



China Construction Bank (New Zealand) Limited Medium Term Note Programme

Event disclosure notice: cessation of S&P Global Ratings credit rating

5 May 2020

This notice is given in relation to the product disclosure statement dated 7 June 2019, as supplemented or replaced from time to time ("**Product Disclosure Statement**") for the Medium Term Note Programme of China Construction Bank (New Zealand) Limited ("**CCB NZ**"). Capitalised words used in this document have the same meaning given to them in the Product Disclosure Statement.

The programme under which the Notes are offered, and each syndicated retail issuance under that programme outstanding at the date of this notice, have ceased to be rated by S&P Global Ratings.

The programme and the issuances referred to above continue to have long-term ratings from Moody's Investors Service rating of **A1 (stable)** and from Fitch Ratings of **A (stable)**.

This event is not expected to have a material impact on investments in the Notes.