

## China Construction Bank (New Zealand) Limited Medium Term Note Programme

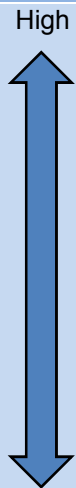
### Ranking diagram as at 31 December 2016

This document forms part of the product disclosure statement dated 13 June 2016, as supplemented or replaced from time to time (“**Product Disclosure Statement**”) for the Medium Term Note Programme of China Construction Bank (New Zealand) Limited (“**CCB NZ**”). Capitalised words used in this document have the same meaning given to them in the Product Disclosure Statement.

The information in this document appears under the Product Disclosure Statement heading to which it relates.

### Key features of the Notes

#### *Ranking of the Notes on a liquidation of CCB NZ (as at 31 December 2016)*

Ranking	Categories of liability/equity		Amounts <sup>1</sup> (\$000)
	Liabilities that rank in priority to the Notes on a liquidation of CCB NZ	Secured liabilities	-
		Liabilities preferred by law, including employee entitlements	360 <sup>2</sup>
	Liabilities that rank equally with Notes on a liquidation of CCB NZ	<b>Notes</b>	247,638
		Other unsubordinated and unsecured liabilities that rank equally with the Notes	428,986
	Liabilities that rank below the Notes on a liquidation of CCB NZ	Subordinated and unsecured liabilities	15,137
	Equity		195,598

#### Notes:

- 1 Amounts shown are indicative based on the financial position of CCB NZ as at 31 December 2016. They are presented in thousands of New Zealand dollars and may be subject to rounding adjustments.
- 2 Liabilities preferred by law will change from day to day, and had an indicative maximum of approximately \$794,269 during the month ended 31 December 2016.