**DEED OF ACKNOWLEDGEMENT – CASH CONTRIBUTION**

**DATE: XXXX**

**CUSTOMER: XXX**

**INTRODUCTION**

1. The Customer has agreed to enter into lending arrangements with China Construction Bank (New Zealand) Limited (“CCB”).
2. In order to show its appreciation to the Customer for commencing and maintaining a lending relationship with CCB, CCB has agreed to pay a cash contribution to the Customer at the time of entering into these lending arrangements.
3. The Customer acknowledges that the cash contribution is part of a loyalty programme and is subject to specific terms as set out in this deed.

**OPERATIVE PROVISIONS**

# CCB will advance to the Customer a cash contribution of $**XXXX** by way of credit to the customer’s nominated bank account, within 3 days of settlement of the Customer’s loan

# The cash contribution is conditional on the Customer remaining a customer of CCB for at least **THREE (3) years** from the date of drawdown. The cash contribution must be repaid in full to CCB in the event that any of the following occurs within this time:

# The Customer moves a significant portion (60% or more) of their banking or lending to another financial institution;

# The Customer repays all their lending to CCB;

# The Customer defaults on the terms of their lending with CCB; or

# The relationship between the Customer and CCB is otherwise ended.

# The Customer acknowledges that above condition, and undertakes to repay the cash contribution, upon demand by CCB, upon the occurrence of any of the events in clause 2. If the demand is not paid, the Customer agrees that repayment of the cash contribution may be advanced and capitalised to other lending from CCB, and the terms of that lending will apply to further advance.

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| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**XXX**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Signed as a deed by **XXX**in my presence:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Witness SignatureWitness name:Occupation:Address:  |